



AUDIT REPORT

To,
The Managing Committee,
Shramik Abhivrudhi Sangh,
Camp, Belgaum

Sirs,

I have audited the attached Balance Sheet at SHRAMIK ABHIVRUDHI SANGH, Camp, Belgaum, as at 31st March 2024 together with the Income & Expenditure Account of the Institution for the year ended on that date. These financial statements are the responsibility of the society's management. My responsibility is to express an opinion on these financial statements based on my audit.

1. The Cash & Bank Balances are taken as per books.
2. The Balances in respect of Deposits, Advances are subject to confirmation.
3. The Consolidated Accounts consists of the units SAS Main, SAS FCRA, PLD FCRA & Biogas.
4. The Investments are taken at cost.
5. No Depreciation has been charged in the accounts as under Income Tax the entire amount spent on assets has been claimed as application & the values thereof are considered as '0' for purpose of depreciation as also due to change in Income Tax Law which has been amended.
6. The Management during the year in respect of SAS F.C unit has represented that: -
 - (a) In respect of Bike was sold off in the prior periods was still reflecting a balance of Rs. 23,018/- in the books. This was on account of the difference in historical book value and the amount realized on sale of the bike in the respective year. This amount in the year of sale should have been written down in the records however due to oversight the same was appearing in the books. During the current year this has been written off from the books as well as from the concerned Project Funds. This transaction would however have no effect on the revenue position & is revenue neutral.
 - (b) As per the Board's resolution dated 15th March 2024 the following assets were written off from books of accounts.

Shramik Abhivrudhi Sangh


Secretary





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	Particulars	Amount
	SASFC	
1.	Computers-17.12.2020-2N	72,766.00
2.	Printer-07.11.2020	10,700.00
3.	Generator	68,796.00
4.	Furniture & Fixtures	11,859.00
5.	Motor Bike	23,018.00
6.	Camera-02.07.2021	19,000.00
	SAS Main	
7.	Chairs	61,037.00

7. During the year it was noticed by the Management that in respect of Fixed Deposits- in the prior periods on account of change in system from cash to mercantile to bring records in line with Income Tax, accrued interest was recorded as income in conformity with TDS as detailed in Form 26AS, AIS & TIS, and subsequently on maturity of the particular Fixed Deposits the differential was again recorded as interest in the books of account leading to recognition of income on a higher end and twice. The same has therefore been reduced from the value of the Fixed Deposits in the current year to bring it in accordance with Value of Deposits on hand as at 31.03.2024. To the extent of this value viz., Rs. 2,27,069/- the Incomes of the earlier period were overstated and the value of Fixed Deposits also were overstated for the particular years.

Further to my comments overleaf, I report that:

1. I have obtained all the information & explanations which to the best of my knowledge & belief were necessary for the purpose of the audit.
2. In my opinion proper books of accounts as are required by law have been kept by the institution so far as appears from my examination of the said books.
3. The Balance Sheet & Income & Expenditure Account are in agreement with the books of accounts.

In my opinion & according to the explanation and information's given to me the accounts give a 'True & Fair' view:

- a. In the case of the Balance Sheet of the state of affairs of the Institution as at 31st March 2024
- b. In the case of Income & Expenditure Account of the Consolidated **DEFICIT** for the year ended on that date.

Place: BELGAUM

Shramik Abhivrudhi Sangh

Date: 16/08/2024

UDIN: 24210646BKFVVC4185

Secretary

For M/s. BHARAT SAVANT & CO.

BHARAT N. SAVANT
CHARTERED ACCOUNTANTS
M.No.:210646
FRN:009326 S





SHRAMIK ABHIVRUDHI SANGH, CAMP BELGAUM
CONSOLIDATED STATEMENTS OF ACCOUNTS FOR THE YEAR ENDING 31 ST MARCH 2024
RECEIPTS AND PAYMENTS ACCOUNT

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To	OPENING BALANCES:		By	ESTABLISHMENT EXPENSES:	
	Cash in Hand -			ASTM Project	330,116.00
	Main Account	17,032.00		Andheri Hilfe (Ger)	891,021.00
	Biogas Account	2,344.00		Intersol Austria	2,465.00
	SAS FC	74,326.00		Biogas Project (JMG)	42,120.00
	Bank Accounts -			Office/Admin. Exps	27,640.00
	Canara Bank -			Bank Charges	1,593.00
	A/c. 05562010002310	226,477.00		Electricity&Telephone	3,725.00
	A/c. 05562010000746	5,809.00		House Tax	4,231.00
	A/c. 0552010002590	1,964,978.00		Repairs & Maintenance	52,698.00
	A/c. 05562010007097	471,953.00		Society Renewal Fees	43,575.00
	South Indian Bank -			Travel Expenses	815.00
	A/c. 0715053000002599	20,151.00		EPF Adminst. Exp.	23,247.00
	State Bank Of India -			Vehicle Maintenance	9,435.00
	A/c. 40059765395	71,257.00		Water Tax	2,100.00
					1,434,781.00
"	INTEREST INCOME:			Corpus Expenses-	
	Main Account	450,090.00		Women Empwr(Adm)	180,299.00
	Biogas Account	1,163,806.00		Women Empwr(Prj)	437,789.00
	F. C Account	975,417.00			618,088.00
		2,589,313.00	"	Rural Development/Project Expenses -	
	Specific Fund Interest	-		ASTM Project	5,545,886.00
	Collection on Objects/Other Receipts -			Andheri Hilfe (Ger)	22,047,430.00
	Beneficiaries Contribution	4,798,000.00		Intersol Austria	1,723,856.00
	Annual Subscription	90.00		Biogas Project	6,211,199.00
	Rental Income	196,500.00		Women Empowerment	729,624.00
	Local Contribution	564,721.00		Relief to Poverty	132,500.00
		5,559,311.00		Student Sponsorship	1,001,975.00
"	Rural Development/Project Receipts -			Staff Welfare Expenses	240,000.00
	Andheri Hilfe-AHB Ger	22,171,308.00		Training Programmes	306,423.00
	ASTM-Luxembourg	5,067,247.00			37,938,893.00
	Intersol, Austria	1,721,592.00		Expenditures for Beneficiaries	5,212,304.00
		28,960,147.00	"	Other Expenses -	
"	Fixed Deposits -			Farm Expenses (Net)	480,657.00
	Matured FC -	21,037,023.00		Manipur Relief Fund	200,000.00
	Biogas Account	17,559,688.00			680,657.00
	Main A/c.	5,000,000.00		Staff & Employee Contributions -	
		43,596,711.00		EDLI	18,877.00
	Less: Invst/Reinvested			EPF	452,805.00
	Biogas Account	18,409,688.00		EPF (MGT)	452,805.00
	FC-Project Funds	13,037,023.00		ESI	15,510.00
	FC-Specific Funds	207,278.00		ESI (MGT)	66,871.00
		31,653,989.00		P.T	19,800.00
		11,942,722.00			1,026,668.00
"	TDS (Outsiders) -			Less: Collected	1,026,668.00
	Contractors	11,953.00			-
	Professionals	75,400.00	"	Payables Paid -	
		87,353.00		PT Payable Paid	2,800.00
	Less: Paid	87,353.00		EDLI Payable Paid	1,722.00
		-		EPF Payable Paid	41,339.00
"	Staff Contributions & Payables -			EPF-Staff Payable Paid	41,339.00
	Employee Insurance EDLI	18,877.00		ESI Payable Paid	1,410.00
	Employee Provident Fund	452,805.00		ESI-MGT Payable Paid	6,083.00
	Employer PF Contribution	452,805.00			94,693.00
	Employee ESI Cont.	15,510.00	"	Tax Deducted at Source -	
	Employer ESI Cont.	66,871.00		TDS (Biogas)	82,137.00
	Professional Tax (PT)	19,800.00		Main Account	3,421.00
	Less: Tr to paid	1,026,668.00		Bank TDS(FC)	49,539.00
					135,097.00
		C/F Rs. 51,905,820.00			C/F Rs. 46,114,513.00

Shramik Abhivrudhi Sangh

Secretary





SHRAMIK ABHIVRUDHI SANGH, CAMP BELGAUM
CONSOLIDATED STATEMENTS OF ACCOUNTS FOR THE YEAR ENDING 31 ST MARCH 2024
RECEIPTS AND PAYMENTS ACCOUNT

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
B/F Rs.	51,905,820.00		B/F Rs. 46,114,513.00
		By Staff Advances -	
		Advances to Staff	1,604,499.00
		" Capital Expenditure -	
		Gunji Compound Wall	595,250.00
		Mobile Redmi Phone	11,518.00
		(09.05.2023)	
		Computers	26,850.00
		(16.08.2023)	
		Fridge	13,019.00
		(20.09.2023)	
		Andheri Hilfe (Ger)	
		Printer-02.06.2023	11,500.00
		LCD Projector-02.6.23	56,000.00
			714,137.00
		" <u>CLOSING BALANCES:</u>	
		<u>Cash in Hand -</u>	
		Main Account	35,878.00
		Biogas Account	41,481.00
		SAS FC	76,748.00
		<u>Bank Accounts -</u>	
		Canara Bank -	
		A/c. 05562010002310	809,975.00
		A/c. 05562010000746	5,378.00
		A/c. 0552010002590	419,914.00
		A/c. 05562010007097	247,513.00
		South Indian Bank -	
		A/c. 0715053000002599	22,819.00
		State Bank Of India -	
		A/c. 40059765395	1,812,965.00
			3,472,671.00
TOTAL RS.	51,905,820.00	-	TOTAL RS. 51,905,820.00

PLACE: BELGAUM
 Date: 16/08/2024

EXAMINED AND FOUND CORRECT

UDIN: 24210646BKFVKC4185

For M/s. BHARAT SAVANT & CO.

Bharat N. Savant
 BHARAT N. SAVANT
 CHARTERED ACCOUNTANTS
 M.No.:210646
 FRN:009326 S



Shramik Abhivrudhi Sangh

[Signature]
Secretary



SHRAMIK ABHIVRUDHI SANGH, CAMP BELGAUM
CONSOLIDATED STATEMENTS OF ACCOUNTS FOR THE YEAR ENDING 31 ST MARCH 2024
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2024

	EXPENDITURE	MAIN A/C.	BIOGAS	S A S F. C	PLD F.C	CONSOLIDATED
To	Establishment/Administrative Expenses	169,059.00		1,495,560.00	590.00	1,665,209.00
"	Project/Rural Development Expenses	2,410,522.00		35,966,160.00		38,376,682.00
"	Expenditure on Benefaciries		5,212,304.00			5,212,304.00
"	Other Expenses	680,657.00				680,657.00
"	Writeoff Fixed Assets			206,139.00		
	TOTAL RS.	3,260,238.00	5,212,304.00	37,667,859.00	590.00	45,934,852.00
	INCOMES					
"	Interest Incomes	450,090.00			117.00	450,207.00
"	Project/Rural Development Receipts		5,212,304.00	36,693,581.00		36,693,581.00
"	Other Receipts	761,311.00		768,139.00		5,980,443.00
"	Transfer from Corpus Fund (I&E)			206,139.00		761,311.00
"	Consolidated Deficit for the year	2,048,837.00			473.00	2,049,310.00
	TOTAL RS.	3,260,238.00	5,212,304.00	37,667,859.00	590.00	45,934,852.00

PLACE: BELGAUM

Date: 16/08/2024

AS PER MY REPORT OF EVEN DATE

UDIN: 24210646BKFVKC4185

For M/s. BHARAT SAVANT & CO.

Bharat N. Savant
BHARAT N. SAVANT
CHARTERED ACCOUNTANTS
M.No.:210646
FRN:009326 8



Shramik Abhivrudhi Sangh

B. Jay
Secretary



SHRAMIK ABHIVRUDHI SANGH, CAMP BELGAUM
CONSOLIDATED STATEMENTS OF ACCOUNTS FOR THE YEAR ENDING 31 ST MARCH 2024
BALANCE SHEET AS AT 31 ST MARCH 2024

LIABILITIES	MAIN A/C.	BIO GAS	S A S F. C	PLD F.C	CONSOLIDATED
CORPUS/TRUST FUND: (INCOME/EXPENDITURE A/C)					
(Bal as per Last B/S)	37,756,664.00	13,171,866.00	4,407,886.00	4,350.00	
Add: PLD F.C Bal					
Add: Inter Unit (TDS)	131,676.00	-	-		
Less: TDS Tr Main A/c.		(82,137.00)			
Less: Utilised/W/o./Excess Int	227,069.00				
Less : W/O Obsolete	61,037.00		206,139.00		
Less: Deficit for the year	2,048,837.00			473.00	
	35,551,397.00	13,089,729.00	4,201,747.00	3,877.00	52,846,750.00
PROJECT/SPECIFIC FUNDS:					
(Bal as per Last B/S)			15,022,350.00		
Add: C. Year Receipts			28,960,147.00		
			43,982,497.00		
Less: Utilised			36,693,581.00		7,288,916.00
Specific Funds -					
(Bal as per last B/S)			3,746,911.00		
Add: Interest Income			207,278.00		3,954,189.00
Biogas Fund -					
(Bal as per last B/S)		6,072,582.00			
Add: Beneficiary Contribution		4,798,000.00			
Add: Interest Income		1,163,806.00			
		12,034,388.00			
Less: Utilised		5,212,304.00			6,822,084.00
Current Liabilities -					
(Bal as per Last B/S)					
P.Tax	2,800.00				
Employer (P.F)	41,339.00				
Employee (P.F)	41,339.00				
ESI	6,083.00				
EDLI	1,722.00				
Staff ESI	1,410.00				
	94,693.00				
Less: Paid	94,693.00				
TOTAL RS.	35,551,397.00	19,911,813.00	15,444,852.00	3,877.00	70,911,939.00

PLACE: BELGAUM

AS PER MY REPORT OF EVEN DATE

Date: 16/08/2024

UDIN: 24210646BKFVKC4185

Shramik Abhivrudhi Sangh

[Signature]
Secretary

For M/A. BHARAT SAVANT & CO.

[Signature]
BHARAT N. SAVANT
CHARTERED ACCOUNTANTS
M.No.:210646
FRN:009326 B





SHRAMIK ABHIVRUDHI SANGH, CAMP BELGAUM
CONSOLIDATED STATEMENTS OF ACCOUNTS FOR THE YEAR ENDING 31 ST MARCH 2024
BALANCE SHEET AS AT 31 ST MARCH 2024

A S S E T S	M A I N A/C.	B I O G A S	S A S F. C	PLD F.C	CONSOLIDATED
FIXED ASSETS: (As per Schedule)	14,950,021.00		5,681,036.00		20,631,057.00
INVESTMENTS: Fixed Deposits - (Bal as per last B/S)	11,444,434.00	17,750,000.00	11,500,000.00		
Add: Additions	-	18,409,688.00	13,037,023.00		
	11,444,434.00	36,159,688.00	24,537,023.00		
Less: Matured	5,000,000.00	17,559,688.00	21,037,023.00		
	6,444,434.00	18,600,000.00	3,500,000.00		
Less: TDS Element/Excess Inv	344,434.00				
	6,100,000.00	18,600,000.00	3,500,000.00		28,200,000.00
Specific Funds Investments - (Bal as per last B/S)			3,746,911.00		
Add: Additions			207,278.00		3,954,189.00
Mutual Funds - (Bal as per LBS)	11,035,420.00	1,000,000.00			12,035,420.00
CURRENT ASSETS: TDS (Bal as per Last B/S)	213,764.00				
Add: Additions	252,462.00				466,226.00
Staff Advances - (Bal as per last B/S)	544,000.00				
Add: Additions	1,604,499.00				2,148,499.00
CASH & BANK BALANCES: Cash in Hand - Main Account	35,878.00				
Biogas Account		41,481.00			
SAS FC			76,748.00		
Bank Accounts - Canara Bank - A/c. 05562010002310	809,975.00				
A/c. 05562010000746	5,378.00				
A/c. 0552010002590			419,914.00		
A/c. 05562010007097		247,513.00			
A/c. 055620100002585				3,877.00	
South Indian Bank - A/c. 0715053000002599		22,819.00			
State Bank Of India - A/c. 40059765395			1,812,965.00		3,476,548.00
TOTAL RS.	35,551,397.00	19,911,813.00	15,444,852.00	3,877.00	70,911,939.00

PLACE: BELGAUM
Date: 16/08/2024

AS PER MY REPORT OF EVEN DATE

UDIN: 24210646BKFVKC4185

Shramik Abhivrudhi Sangh


Secretary

For M/s. BHARAT SAVANT & CO.


BHARAT N. SAVANT
CHARTERED ACCOUNTANTS
M.No.:210646
FRN:009326 S





SHRAMIK ABHIVRUDHI SANGH, CAMP BELGAUM
CONSOLIDATED STATEMENTS
SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2024

	PARTICULARS	OP. W.D.V	ADDITIONS/	DELETIONS	TOTAL	CL. W. D.V
A	Foreign Contribution A/c.					
1	Buildings (Mekalmardi)	474,304.00			474,304.00	474,304.00
2	Land (Mekalmardi)	85,000.00			85,000.00	85,000.00
	Land (Turkewadi)	353,465.00			353,465.00	353,465.00
3	Xavier Farm House	1,007,875.00				
	Shed Constructions	1,970.00				
	Well & Irrigation System	65,107.00			1,074,952.00	1,074,952.00
4	Computers-17.12.2020-2N	151,166.00		72,766.00	78,400.00	78,400.00
5	Printer-07.11.2020 (02.06.2023)	10,700.00	11,500.00	10,700.00	-	
6	LCD Projector-02.06.2023		56,000.00		56,000.00	56,000.00
7	Generator	68,796.00		68,796.00	-	
8	Motor Bike	195,339.00			195,339.00	195,339.00
9	Jeep-09.12.2020	1,881,138.00			1,881,138.00	1,881,138.00
10	Vehicle 03.03.2014	494,457.00			494,457.00	494,457.00
11	Jeep-22.02.2016	976,481.00			976,481.00	976,481.00
12	Furniture & Fixtures	11,859.00		11,859.00	-	
13	Motor Bike	23,018.00		23,018.00	-	
14	Camera-02.07.2021	19,000.00		19,000.00	-	
	<u>Main Account -</u>					
15	Well Irrigation	18,652.00			18,652.00	18,652.00
16	Buildings-	191,066.00				
	Wall, Compound	2,569,000.00	595,250.00			
	Retaining Wall	17,447.00				
	Fencing	4,177.00			3,376,940.00	3,376,940.00
17	Xavier Farm House	434,319.00			434,319.00	434,319.00
18	New Properties	10,121,060.00			10,121,060.00	10,121,060.00
19	Computers	56,925.00	26,850.00		83,775.00	83,775.00
20	Live Stock	501,068.00			501,068.00	501,068.00
21	Solar Generator Set	311,829.00			311,829.00	311,829.00
22	Chairs	81,278.00		61,037.00	20,241.00	20,241.00
23	UPS Batteries	57,600.00			57,600.00	57,600.00
24	Mobile Phone		11,518.00		11,518.00	11,518.00
25	Fridge		13,019.00		13,019.00	13,019.00
	TOTAL RS.	20,184,096.00	714,137.00	267,176.00	20,631,057.00	20,631,057.00

Shramik Abhivrudhi Sangh


Secretary

